

Nkangala TVET College scoops an award for clean audit.

By **Thato Ramaphakela.**

Good governance and sound financial management are central to the college's operation. The college has in the past few years managed to put controls in place to ensure finances are adequately managed and that there is accountability for funds utilised.

The college CEO, Mr Cain Maimela, who is a former CFO, said that he was pleased with the findings year in year out." We are hosting external auditors now, and we would like to maintain the status quo. This achievement must not be seasonal. One year we are fully compliant, the next year we drop the performance. It must be a norm". He said.

What does clean audit mean?

- Performance of the organisation is supported by sufficient and traceable means of verification.
- There is adherence to the necessary legislations and due processes are followed.
- There is sound financial management and good governance practice.
- Financial statement is free from material misstatement, presentation is in accordance with Generally Recognised Accounting Practice standards (GRAP)



Above: Mr Mandla Tibane, whose role as a chairperson of council at Nkangala TVET College is to provide oversight on governance issues, timeously.

Below: College Finance team.



The 2016 performance and finance was audited by Auditor General of South Africa (AGSA). The college received a clean audit opinion after the auditing was concluded by the auditing firm. TVET College Governor's Council awarded Nkangala TVET College with an award for being the shining example in the sector.

End.

Council

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